

# Rising | *RISING CARIBBEAN SERIES* ST. KITTS & NEVIS 2016 INVESTMENT REPORT

06 *Honorable Prime Minister Dr. Timothy  
Harris Opening Message*

07 *Honorable Lindsay Grant Minister of Tourism,  
International Trade, Industry and Commerce*

## CELEBRATING “THOUGHT LEADERS” IN ST. KITTS & NEVIS

16 *Leader Insight Interview with Micha-Rose  
Emmett, Managing Director, CS Global Partners*

20 *Leader Insight with Val Kempadoo,  
Founder, Kittitian Hill*





# GLOBAL CITIZENSHIP, A CS GLOBAL PARTNERS STORY.

Guiding you and your family toward a prosperous and more secure future through second citizenship.



The St.Kitts & Nevis Citizenship by Investment Programme is the oldest & most trusted of programmes, offering all citizens increased mobility, wealth protection, wider educational choices for their children, and a safer future for generations to come.

[www.ciu.gov.kn](http://www.ciu.gov.kn)



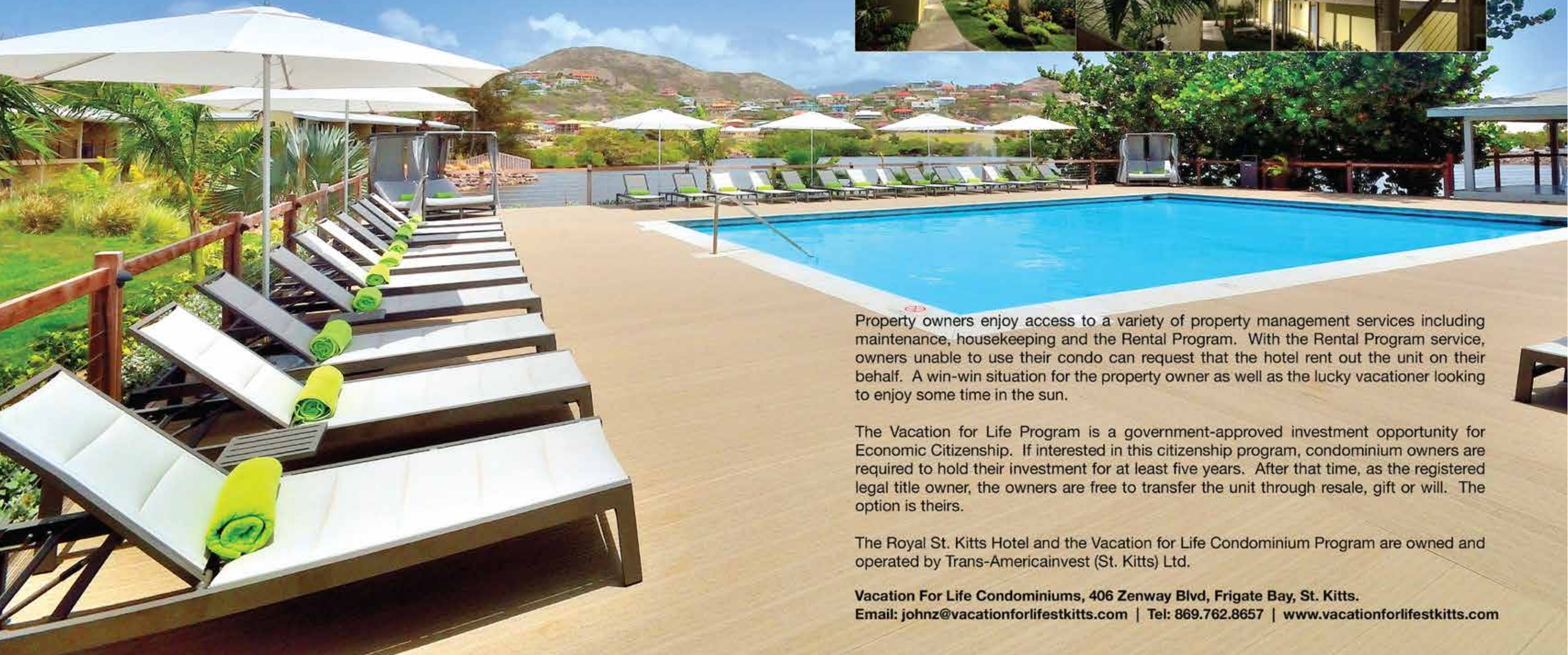
# Vacation For Life

The idea of vacationing for life may seem like a distant dream to many of us. However, that dream has become a reality thanks to the Royal St. Kitts Hotel. The resort offers a unique Vacation for Life Program to those interested in enjoying the benefits of tropical island life.

The family-run Royal St. Kitts Hotel located in Frigate Bay began welcoming guests in 1983. Set on a private lake and located across from the North Frigate Bay Beach, the unspoiled tropical hideaway is an 18-acre property that excels at ensuring its visitors embrace the best of vacation living. The resort-style layout of the property provides guests with views of the lush green landscape and neighboring Royal St. Kitts Golf Course. The resort is conveniently located just 10 minutes from Basseterre, the capital city of St. Kitts, and 7 minutes from the airport.



Distributed throughout the resort are several condominium units available for purchase under the Vacation for Life Program. These beautiful units have been built, furnished, and maintained to the highest luxury standards. Condominium owners have the option of selecting one of five styles of units. Units available include studio, one bedroom, and two bedroom suite options. Units start at 400,000 USD.



Property owners enjoy access to a variety of property management services including maintenance, housekeeping and the Rental Program. With the Rental Program service, owners unable to use their condo can request that the hotel rent out the unit on their behalf. A win-win situation for the property owner as well as the lucky vacationer looking to enjoy some time in the sun.

The Vacation for Life Program is a government-approved investment opportunity for Economic Citizenship. If interested in this citizenship program, condominium owners are required to hold their investment for at least five years. After that time, as the registered legal title owner, the owners are free to transfer the unit through resale, gift or will. The option is theirs.

The Royal St. Kitts Hotel and the Vacation for Life Condominium Program are owned and operated by Trans-Americainvest (St. Kitts) Ltd.

**Vacation For Life Condominiums, 406 Zenway Blvd, Frigate Bay, St. Kitts.**  
Email: [johnz@vacationforlifestkitts.com](mailto:johnz@vacationforlifestkitts.com) | Tel: 869.762.8657 | [www.vacationforlifestkitts.com](http://www.vacationforlifestkitts.com)





# “Accountability and Transparency: St. Kitts and Nevis is Ready for Business”

Dr. the Honourable Timothy Harris  
Prime Minister of St. Kitts and Nevis

**W**e have emerged as one of the best performing economies in the region and as a model of economic and social transformation. Our debt management strategy, which has been commended from countries and institutions around the world, has decreased our debt from nearly 200 percent GDP to about 95 percent GDP, during a period now referred to as the Great Recession.

We acknowledge the private sector as an important engine of growth. Therefore, we actively foster its development by implementing measures to create an atmosphere conducive to the establishment and growth of business enterprises. Our focus on regional cooperation and framework for greater transparency will build trust and ensure confidence to the investors that St. Kitts and Nevis is, in fact, ready for business. Some of these strategies include public financial management, debt management, economic

*“We invite you to explore our country and to discover one of the world’s unspoiled tourism destinations.”*

growth and social progress. Some of these determinants include innovation, technology, workers’ skills, flexibility of markets, rates of savings, capital accumulation, fiscal frameworks, and legal and regulatory frameworks. Our islands offer a wide spectrum of advantages including excellent physical infrastructure, low operating costs and a strategic location for marketing.

We invite you to explore our country and to discover one of the world’s unspoiled tourism destinations. We welcome proposals for establishing new business ventures and investment opportunities. We are developing flexible strategies to achieve this diversification. The world is rapidly changing and we understand the importance of constantly monitoring and evaluating international and regional developments to maintain a competitive edge.

We, therefore, warmly welcome you to join the government, people and business community of St. Kitts and Nevis.

## WALL STREET INVESTMENT GUIDE

**Editorial:** Contributing Writer/ Editor: Diana Heeb Bivona  
**Design:** Anas Alabsi, Paradigm Next  
**Copy Editor:** Diana Heeb Bivona, Paradigm Next  
**Project Assistant:** Tsolmon Lkhagvasuren  
**Director:** Oni Aningo

Global Group Media Limited  
1st Floor Charles House, 108-110  
Finchley Road  
London NW3 5JJ  
Tel: +44 20 7034 4368

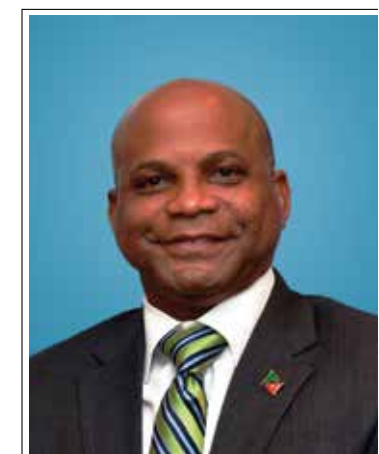
**Fax:** +44 20 7467 2180  
[www.globalgroupmedia.com](http://www.globalgroupmedia.com)  
[info@globalgroupmedia.com](mailto:info@globalgroupmedia.com)  
A Global Group Media Company

*Wall Street Investment Guide is published by Global Group Media*

No part of this publication can be reproduced, stored in a retrieval system, or transmitted in any form or by any means electronic, mechanical, photocopied, recorded, or otherwise without the prior permission of Global Group Media. Global Group Media makes no warranty, representation, or undertaking, whether expressed or implied, nor does it assume any legal liability, direct or indirect, or responsibility for any loss to any person, legal or physical, as a result of any statement, fact or figure contained in this publication. This publication is not a substitute for advice on a specific transaction.

*WSIG would like to thank St. Kitts Tourism Authority for photos, Kittitian Hill & St. Kitts Investment Promotion Agency.*

# WELCOME MESSAGE WITH HON. LINDSAY GRANT, MINISTER OF TOURISM, INTERNATIONAL TRADE, COMMERCE AND INDUSTRY



St. Kitts and Nevis are twin islands of paradise. Blessed with breathtaking natural beauty, moderate climates, and abundant year-round sunshine, the islands attract visitors from around the world who want to enjoy the natural beauty and luxury that are readily available.

St. Kitts and Nevis have become leaders in the lifestyle tourism market, creating a niche tourism market for the discerning traveler. The islands’ recent tourism campaign, “Follow Your Heart,” has appealed to affluent travelers looking for exclusive and unique diving, golfing and yachting destinations. To further target this growing niche market, the island of St. Kitts will focus on increasing brand awareness and hosting events that target lifestyle tourists over the next two years.

Visitors to St. Kitts will soon have more options from which to choose. Private plane owners will enjoy faster service courtesy of the new private jet terminal. The Yu Lounge, which opened in May 2014, continues to grow with 92 private jets arriving in the last quarter of 2014 alone.

Yacht owners will be able to cruise into and dock their yachts at the newly commissioned marina, which when completed, will be the Caribbean’s largest. Opened in February 2015, the Christophe Harbour Mega Yacht Marina, when completed, will include 300 berths, 60 of which will be able to accommodate the world’s largest super yachts – up to 300 feet.

The island will have four new major brand hotels within the next 18 to 24 months. By the end of this year, 216 new rooms will be added with 112 additional rooms at Kittitian Hill; 54 at Ocean Terrace Inn; and 50 at Royal St. Kitts. Koi Resorts will open phase one with 80 rooms by February 2016, the Park Hyatt (phase one) with 134 rooms opening in the spring of 2016, and The Embassy Suites (with 226 suites) is slated to open by 2017.

Other major development in St. Kitts include calls from two of Royal Caribbean’s Oasis-class vessels during the 2016 summer season; Oasis of the Seas and

Allure of the Seas. Additionally, an 18-hole golf course will be completed this fall at Irie Fields at Kittitian Hill, bringing the number of world-class golf courses on the island to three. A fourth course at Christophe Harbour is set to open in the spring of 2016.

Tourism is a vibrant part of the islands, and it is on the rise. North American Air arrivals for the first half of this year were up by 6.7 percent compared to the same time last year. St. Kitts is also seeing growth in the cruise sector with the number of cruise passenger arrivals expected to surpass one million (in the 2015 season) for the first time in the island’s history. This figure is expected to increase to 1.2 million during the 2016-2017 season when a second cruise pier is added. Tourism-related spending is also on the rise. The most recent Airport Exit Survey conducted in March 2015, found the average person spent \$182 per day on the island, a 20 percent increase over previous levels.

The tourism industry is very important to St. Kitts and Nevis. For the islands, tourism creates jobs, opportunities for entrepreneurial activity, and new business creation. It generates taxes and other direct and indirect revenues for the government allowing for sustainable growth. Tourism is also linked to many of the islands’ other economic sectors including agriculture and fishing. Even the education sector reflects the key role tourism plays as witnessed by the addition of tourism studies to the offerings of the upcoming School of Excellence.

We in St. Kitts and Nevis, are confident that with an effective destination marketing strategy and expansion and development in place, the country will be able to achieve its objectives and ultimately increase its market share. This in turn will allow the islands to enjoy continued sustainable growth and prosperity.

We welcome you to St. Kitts and Nevis.



# “UPWARD TRAJECTORY” PILLARS OF THE ECONOMY

In the 1970s, the country began investing in light manufacturing, with tourism and other offshore financial services gaining popularity as potential contributing sectors of the economy. Economic transition occurred in 2005, when the government took action after analyzing the sugar harvest yield of the entire year. The sugar industry was closed by order of the government, and the country began exploring new avenues and possibilities of lucrative profits. Over the years, tourism has replaced sugar as the contributing foundational sector of the economy.

## ► Economic Outlook

Tourism, agriculture, construction and light manufacturing are the main industries in the St. Kitts and Nevis economy. Due to its small size and reliance on tourism, St. Kitts and Nevis' economy slumped into a recession following the 2009 global financial crisis, contracting 4.2 percent. Growth is expected to reach 3-3.5 percent moving forward in 2016 driven by a rebound in tourism revenues and an increase in construction. On June 24, 2014, St. Kitts and Nevis repaid, ahead of schedule, about one-fourth of the U.S. \$73.1 million borrowed from the IMF under a Stand-by Arrangement, demonstrating its economic recovery and success under the program.

Following its successful program implementation, debt stood at 104 percent of GDP in 2013 and is on-path to reach the Eastern Caribbean Currency Union's (ECCU) target of 60 percent by 2020. St. Kitts and Nevis was removed from the Organization for Economic Cooperation & Development (OECD) “grey list” in October 2011 as the country has steadily improved legal and regulatory standards.

St. Kitts and Nevis achieved fiscal sustainability, addressed the debt overhang, and placed debt on

a sustainable downward trajectory while strengthening the financial sector. Despite a challenging economic environment, the country has implemented reforms to improve public finances from a deficit of 7.6 percent GDP in 2010 to a surplus of 12.3 percent in 2013. The government has reduced the debt burden through debt restructuring and fiscal consolidation from a debt-to-GDP ratio of 159.3 percent at end-2010 to 103.1 percent at end-2013. The economy is now in a better position to sustain the current rebound in economic activity over the medium term.

## ► St. Kitts & Nevis Economic Infrastructure

The Geothermal Energy Project in Nevis has reached a milestone, with the completion of an Environmental Impact Assessment. Work has started on the design of the physical plant. Drilling commenced in the first quarter of 2011. Wind energy production officially started in June 2010 on the Maddens Windwatt Farm in Nevis; it is projected that 10 MWh will be received from the project annually. The government also procured four new generators to secure energy supply.

Economic diversification will be the cornerstone in the pursuit of economic restructuring, with greater focus on tourism, financial services, and information technology as key sectors. Discussions are ongoing from the government's side of agricultural diversification and land use management. The tourism industry, the major pillar of the economy, is likely to improve further during the medium term with the addition of significant room capacity. The financial services sector is identified as the second major significant pillar of the economy, and meaningful efforts are being made to promote St. Kitts and Nevis as a strong and 'clean' financial jurisdiction.

# SKN SOCIO-ECONOMIC TRANSFORMATION AGENDA

Economic strengthening is being led by the construction of several large tourism projects, new tourism product development, and the redirection of foreign investment strategies towards short-term and low-risk opportunities in information technology areas. St. Kitts and Nevis has also realized investment benefits as a result of the legal/regulatory changes which led to the country's removal from the OECD Financial Action Task Force (FATF) blacklist.

The major policy focus will revolve around strengthening public finances to generate savings to fund infrastructure investment, promote economic diversification, accelerate the transition away from sugar production and enhance sustained economic expansion.

The focus is on attaining the Millennium Development Goals (MDGs) by selecting a limited number of priority areas for action. In this context, the agenda will be primarily active in the following nine areas: (1) trade and regional integration, (2) the environment and the sustainable management of natural resources, (3) infrastructure and transport, (4) energy, (5) rural development and territorial planning, (6) agriculture and food security, (7) support for economic and institutional reforms, (8) human development, and (9) social cohesion and employment.

One of the government's commitments for a reliable and sustainable economy is to reduce its reliance on fossil fuel energy. An increasing dependence on renewable energy is creating the first entirely green country in the Caribbean region.

This is one way to facilitate investments since the high cost of electricity is a constraint for doing business in the country. The Federation has succeeded in creating an attractive investment climate through legislative reform, sound policies, and careful planning.

Overall, St. Kitts and Nevis is becoming an important economic player in the region. The Federation is a member of a number of international and regional organizations, as well as regional integration schemes including the Organization of Eastern Caribbean States (OECS), the Eastern Caribbean Currency Union (ECCU) and the Caribbean Community (CARICOM). The Federation maintains a stable democracy. It is known for its commitment to protecting investors. In economic terms, it has a stable regional currency and relatively low inflation. Its proximity to regional and international markets is a plus for foreign direct investment.

Regarding the social aspect of the Federations Transformation Agenda, the country has made tremendous strides in achieving the first MDG, eradication of extreme poverty. The Government provides subsidized health care for children and the elderly and assists vulnerable families with the resources to pursue tertiary education.



# MARKET WATCH

The Caribbean Development Bank announced that St. Kitts and Nevis (SKN) was one of the fastest growing small economies in the Caribbean reporting four percent economic growth last year. The news is a welcomed sign that SKN is emerging from a four-year contraction of economic output. With a stable microenvironment, a government committed to economic development and opportunities for investment; SKN appears to have a promising future on tap.

## A STABLE MICROENVIRONMENT

The microenvironment of SKN is relatively stable. Inflation has remained low. No restrictions on capital flows exist and exchange-rate uncertainty is limited. SKN's banking system is one of the strongest in the region and is relatively well-capitalized. SKN's Capital Adequacy Ratio (CAR) remains one of the highest in the region at 22.6 percent at end-March 2014, according to an IMF report. This is well above the recommended benchmark of eight percent.

Banks are enjoying a high level of liquidity thanks in part to strong deposits from Citizenship by Investment (CBI) inflows. However, private sector credit has trended lower. There is likely a two-fold explanation for this. Banks may be taking a 'wait and see' attitude about the longevity of the economic recovery. Secondly, it may be a result of the limited investment opportunities currently existing within SKN's domestic economy.

High public debt levels remain a threat to SKN's microenvironment, but debt levels are improving. According to a September 2014 IMF review, in

the three years between July 2011 and July 2014, SKN turned a fiscal deficit of 7.6 percent of GDP into a fiscal surplus of 12.3 percent. It also decreased its debt-to-GDP ratio from 159.3 percent to 103 percent.

## MAJOR ECONOMIC CONTRIBUTORS

Since the closure of the state-sponsored sugar industry in 2005, the government has worked to diversify its agricultural sector and stimulate other sectors of the economy. The expansion of the CBI and Sugar Industry Diversification Fund (SDIF) programs have assisted in meeting these goals. CBI inflows have grown substantially. Inflows to the SKN government and SIDF from the CBI initiative increased from about seven percent of GDP in 2010 to roughly 25 percent in 2013. According to Alejandro Werner, Director of the Western Hemisphere Department of the IMF, the Citizenship-by-Investment inflows "have already led to a robust recovery in St. Kitts and Nevis."

About 80 percent of SKN's private sector economy is related to the service industry. While tourism is the main driver of the service sector representing approximately 70 percent of GDP, real estate, transport, manufacturing and construction have assumed larger roles in SKN's economy in recent years. Construction activities have picked up, thanks to larger CBI inflows, various FDI projects, and stronger activity in the tourism industry. SKN has been working to develop a comprehensive tourism strategy to build on existing capacity. New resorts and hotels are being built to increase the number of hotel rooms, opportunities to diversify tourism sourcing markets are being sought, and new target markets such as yachting are being explored.

## FDI & GROWTH OPPORTUNITIES

According to ECCB and World Bank Development Indicators, FDI inflows reached U.S. \$110 million in 2013. In SKN, the tourism industry has received the greatest inflow of FDI, receiving the equivalent of almost 20 percent of its GDP – one of the highest portions among similar small-island states. Given the current opportunities in the local economy, tourism will remain the likely recipient of a large percentage of FDI.

Given the ongoing challenge of energy costs, the development of alternative energy sources represents a potential investment opportunity. Solar, geothermal, wind and waste energy projects are the most promising. The government offers tax concessions for the production of solar energy and custom duties exemptions for the importation of renewable energy and energy efficient technologies.

SKN's manufacturing sector was among the top three sectors in 2012 in terms of growth in gross value added. Strong growth in the exportation of telecommunications and electrical machinery contributed to the growth in this sector. U.S.-based Boeing assembles electrical and electronic equipment in St. Kitts. Considering a 2012 agreement on trade with Brazil and Guyana, manufacturers of electrical components will likely increase their output of higher-value-added electronic communication equipment. Thus, suggesting this sector may become a lucrative sector for SKN.

Another sector identified for development is offshore education services. This sector has grown rapidly, currently boasting over 2,000 offshore university student residents living in SKN. There is potential for further development of offshore education, which may in turn, benefit other segments of the private sector such as housing.

## STILL MUCH TO DO

SKN has made many notable improvements in its private sector development but acknowledges there is still much to do to improve its environment and make it easier and safer for investment. However, given SKN's stable economy and a government committed to undertaking key structural reforms and enacting legislation to ensure that this environment exists, such an investment-friendly environment is likely to become a reality in the short to mid-term.





# KAJOLA-KRISTADA LTD.



ISO 9001:2008 CERTIFIED



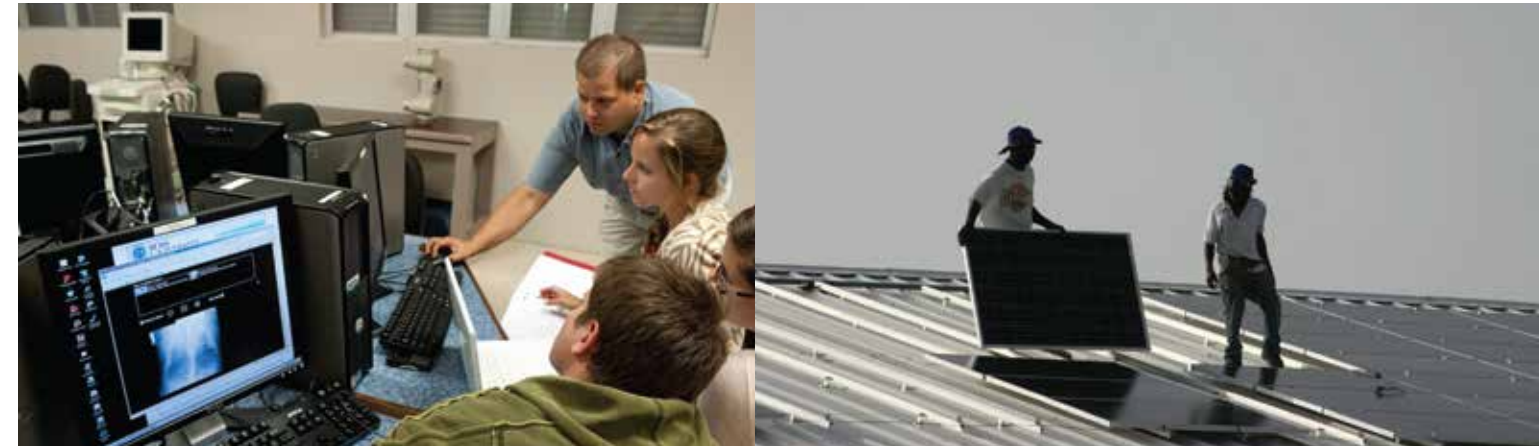
Kajola-Kristada Ltd, a division of PPC, Inc., a Belden Brand, is a company that has evolved with the cable television industry since it was founded. Our parent company Production Products Company (PPC) was founded with an emphasis on Innovation. PPC perpetuates the basic philosophy with a heavy focus on research and design, yielding more Patents annually in the marketplace than any other company. Kajola-Kristada was founded in 1998 as a subsidiary of PPC, Inc and is situated here on the beautiful island of St. Kitts.

Kajola-Kristada is the number one provider of Cable TV traps to some of the biggest players in the Cable/ Communications Industry. Some of our clients include Cable Vision, Time Warner, Comcast and Rodgers Communications. Kajola-Kristada is ISO 9001 certified since 2007 and is the contract manufacturer of choice for many companies as we offer low cost production and maintain high standards of quality in our products. Kajola-Kristada produces only some of the many patented products created by PPC.

As the acknowledged technology leader in the CATV Traps and Filters marketplace, PPC offers more than 1,000 types of PPC Traps and Filters that are in use worldwide, providing critical path service in the most technologically advanced cable systems in the world. Our talented and dedicated engineers have revolutionized the industry's approach to design and construction in response to our customers' need for smaller, more efficient packaging.

Kajola-Kristada manufactures:

- Tier Traps
- AK Cable Assemblies
- Super Traps
- Surface Mount Filters
- AquaTight™ EX11 Connectors



## INTRODUCTION TO THE THOUGHT LEADERS SERIES

A celebration of St. Kitts and Nevis' thought leaders, innovators and thinkers, problem solvers, and drivers of St. Kitts and Nevis' growth and development.





# ECONOMIC CITIZENSHIP IN ST. KITTS & NEVIS

The Citizenship-by-Investment programs, also known as economic citizenship, have been operating since 1984. These Government-sponsored programs grant citizenship to applicants the Government deems as having good character and, more importantly, believes to be able to make a significant contribution to the economic development of the country. For countries struggling to cut public debt and attract foreign direct investment to its borders, economic citizenship has become a successful tool for improving overall economic health.

The St. Kitts and Nevis program, established in 1984, is the oldest and most respected of the CBI programs. Its passport has a good reputation and is widely accepted internationally. Since 9/11, the popularity and acceptance of this program has grown, and the benefits to individuals seeking citizenship through investment have become more appealing. Successful applicants may obtain dual citizenship without having a residence or personal visit requirement. If they apply for and receive a passport from St. Kitts and Nevis, they are free to travel to over 130 countries, visa-free throughout the world. Confidentiality throughout the application process is another touted benefit, and while somewhat controversial, those achieving this unique dual citizenship status may enjoy tax-free status as well.

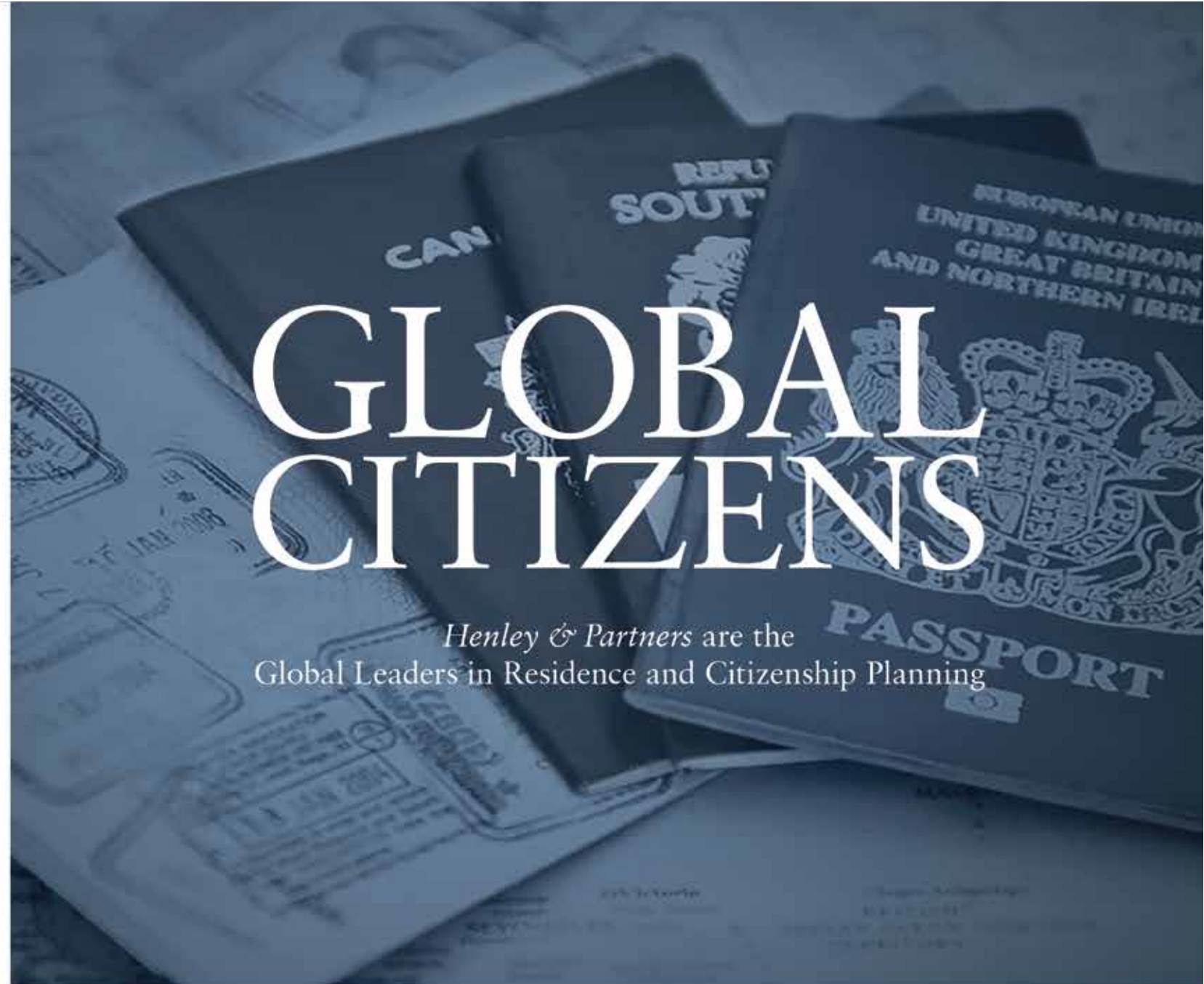
The CBI program has allowed the government to tackle unemployment and economic problems in the country. It has also served as a platform for global financial investment in the region with investors from all corners of the world in St. Kitts and Nevis. Some of the benefits of the program include greater investment options, saving on taxes, and visa-free travel to the Schengen states and Caribbean countries amongst a long list of

other countries. The biggest contribution of the CBI is in the real estate market, which has grown considerably in the past three years. The goal is to utilize the Citizenship-by-Investment Program as a stimulus to drive in FDI for the short to medium term to create a real and diversified economy that is built on development and value.

- ▶ Investment in Real Estate - \$400,000
  - ▶ Cost of obtaining citizenship per person - \$50,000
  - ▶ Cost of obtaining citizenship per family - \$125,000  
(Based on family of four – spouse, and two children under 18. An additional \$25,000 for each dependent under 18.)
  - ▶ Additional cost per dependent between the ages of 18 and 25 - \$50,000
  - ▶ Application and other professional fees - \$15,000 / \$25,000
- \* Or a contribution to the SIDF of at least \$250,000.  
Note: for a family of four the contribution is \$300,000; a family of five is \$350,000; six is \$450,000; and seven is \$50,000 for each dependent.)

Economic citizenship applications in St. Kitts and Nevis typically takes three months to process. The process includes a required Interpol background report required for each application and meticulous scrutiny to ensure that the application has adhered to all of the procedural rules governing the application process. Final approval of economic citizenship applications is solely at the discretion of the government, but once an application has been approved, individuals may then apply for and receive a St. Kitts and Nevis passport.

Economic citizenship programs like this have become a lucrative business for law firms, financial intermediaries, and banks, which offer investors an array of immigration services. It is recommended that if you are interested in such a program, consult with a reputable advisory firm that specializes in economic citizenship applications.



## GLOBAL CITIZENS

Henley & Partners are the  
Global Leaders in Residence and Citizenship Planning

*HP* Henley & Partners

Henley & Partners is the global leader in residence and citizenship planning. Each year, hundreds of wealthy individuals, families and their advisors rely on our expertise and experience in this area. Our highly qualified professionals work together as one team in over 20 offices worldwide. The firm also runs a leading government advisory practice. We have raised more than USD 4 billion in foreign direct investment and have been involved in strategic consulting and the design,

set-up and operation of several of the world's most successful residence and citizenship programs.

To book a private consultation with one of our experts please contact us on +1 869 465 6220 or email us at [stkitts@henleyglobal.com](mailto:stkitts@henleyglobal.com)

Henley & Partners Caribbean Ltd., Sugar Bay Club, Zenway Boulevard, P.O. Box 2505, Frigate Bay

The Firm of Global Citizens®



# LEADER INSIGHT

## — Micha-Rose Emmett —

*Managing Director, CS Global Partners*



**CS Global Partners is a leading legal advisory firm, with a wealth of knowledge in citizenship and residence law, and a strong international presence. Can you tell us the ethos and vision behind CS Global Partners?**

CS Global Partners was started with the aim of providing tailored citizenship and residence solutions to its clients. Every client has unique needs and our team ensures that those needs are met as effectively and efficiently as possible. CS Global Partners also strives to build the perfect symbiotic relationship between clients and governments. With citizenship by investment, clients benefit from second citizenship, granting them increased mobility and security, whilst governments draw advantage from direct foreign investment into their economy.

What truly drives the team at CS Global Partners is the chance to facilitate this win-win scenario.

**What is the idea behind the global citizenship movement currently taking place?**

Global citizenship is a concept, not a status, which has emerged due to the advent of globalization. It allows businesspersons and their families the freedom to belong to a number of countries without committing to long periods of stay in any particular place.

It's an opportunity to be 'global.'

**Can you elaborate on current trends in global citizenship and residence programmes, for investors and host countries alike?**

We have seen a distinct surge in the number of countries offering citizenship and/or residence programmes. In particular, we have noticed an increase among European jurisdictions seeking to attract high net-worth individuals.

**What are the concerns and challenges usually faced by investors?**

To the eyes of investors, one of the most important factors in their decision to take citizenship from a foreign nation is the legitimacy of the programme that the nation has to offer. The programme must be created in a robust manner, and it must be well established and reputable. The process must also be discrete, and, most importantly, entrenched in the laws of the jurisdiction they are considering.

At CS Global Partners we walk investors through each step, putting their minds at ease about many of their concerns, and, where applicable, we always encourage them to seek independent valuations for any investments they are looking to make.

**What are the challenges usually faced by host countries?**

For host countries, the challenge lies in trying to attract individuals who are not only looking for a passport, but who also want to actively contribute to the country that they are making an investment in. This is especially true with respect to the donation option, because this is an important direct contribution to the country that is used to grow its economy and better the lives of its people. Amongst other things, these funds are used to create infrastructure and expand educational opportunities.

**CS Global Partners has a mandate from the government of St. Kitts and Nevis to officially advise the Citizenship-by-Investment and promote the programme. You have a responsibility to apply due processes, to act transparently, and to ensure that both the government and investors feel secure. How important is this for the sustainability of the CBI Programme in St. Kitts and Nevis and what steps is CS Global Partners taking to ensure its longevity and to affirm its credibility alongside the government?**

The sustainability of the programme is critical to St. Kitts and Nevis' development and future. The programme has created a stepping-stone from the once heavily relied-upon sugar-based industry. It has allowed the nation to focus on the provision of services and the growth of its tourism industry, and it has paved the way for sustainable development. It is thus essential to ensure not only the longevity of the programme, but also its reputation.

Part of CS Global Partners' role under this mandate is to help develop campaigns and offer advice to the government, where appropriate, for the promotion of the programme. CS Global Partners works in support of the government to ensure that it applies stringent due diligence procedures and efficient administrative practices, with the goal of instilling in the investor the certainty that his or her investment or donation will indeed lead to second citizenship.

**Today, there are no bounds to geography and movement. Why do international stakeholders choose paradises like St. Kitts and Nevis to invest in and acquire another passport?**

The safety and security of a country like St. Kitts and Nevis is priceless. This small, internationally recognised, and reputable jurisdiction offers a haven for investors who are looking to belong to a safe country with a strong and trusted rule of law, fair taxation, fresh air and space for those trapped in an urban jungle, and a favourable business regime.

—  
"CS Global Partners also strives to build the perfect symbiotic relationship between clients and governments."  
—



# “VISIT AND INVEST”

## St. Kitts Investment Promotion Agency (SKIPA)

In collaboration with the Ministry of Tourism and the Tourism Authority, SKIPA is charged with the responsibility to proactively market St. Kitts as an attractive investment location, as well as having the island’s brand marketed internationally “As a place to visit, a place to live and a place to invest.”

The Agency is not limited to only promoting St. Kitts as a tourist destination, but also as an ideal investment destination. SKIPA’s approach “Invest St. Kitts” is simple, dynamic and upfront.

SKIPA is the portal to attracting foreign investors abroad, while ensuring a smooth and expeditious transition when they do come to St. Kitts to invest. Priority sectors for investment include tourism, financial services, light manufacturing, renewable energy, agriculture and international education.

In St. Kitts, the government has succeeded in creating an attractive investment climate through legislative reform, sound policies and careful

planning while the economy continues to record strong annual growth in FDI even during the recession era. In addition to that, a number of large private sector tourism projects are in the pipeline and could significantly enhance growth prospects in 2016 and beyond. SKIPA has also continued to promote St. Kitts as a market for investment in renewable energy and energy efficient technologies, which have resulted in an upsurge in proposals for the establishment of such related businesses.

Inclusive growth is paramount for the country’s economic and social development and St. Kitts must embrace the local communities and especially the young people by giving them the guidance they need to reach out to the abundance of opportunities that are being created.

SKIPA is pursuing a people oriented strategy in order to promote investment opportunities both locally and internationally and at the same time creating the best standard of living for our citizens.



### Paradise Unlocked

Elite St. Kitts offers pristine concierge service, assisting with a wide range of services that will make life on the Federation of St. Kitts and Nevis a paradise and as stress free as possible. Our clients are our priority. Our high level of customer service ensures that individual requirements are met at an exceptional standard.



Our most popular membership services include, but are not limited to, the following:

- |   |                                      |
|---|--------------------------------------|
| St. Kitts & Nevis Biometric Passport Renewal      | Foreign Visa Travel Updates          |
| Business Connections                              | Transportation                       |
| Caribbean Information Support                     | Investment Opportunities             |
| Company Formation through CGC Inc.                | Local Hotel, Spa & Tour Reservations |
| Conference Room Rental                            | Local Meetings                       |
| Establish Relations with Local Banks              |                                      |
| Immigration & Relocation Services                 |                                      |
| Dining, Entertainment, Health & Beauty Treatments |                                      |

#### ELITE ST. KITTS

New Street, PO. Box 1913  
Basseterre, St. Kitts

PH : 1.869.465.0050  
FAX : 1.869.466.4205  
Email : [info@elitestkitts.com](mailto:info@elitestkitts.com)



Visit our website [www.elitestkitts.com](http://www.elitestkitts.com)

Like us on Facebook [www.facebook.com/pages/Elite-StKitts/810919498956019](https://www.facebook.com/pages/Elite-StKitts/810919498956019)

Follow us on Twitter [twitter.com/elitestkitts](https://twitter.com/elitestkitts)



# LEADER INSIGHT

Kittitian Hill leads the way in Sustainable Tourism with Val Kempadoo  
Founder, Kittitian Hill



**K**ittitian Hill, a milestone project of private villas, boutique hotels, a spa, golf course and a village complete with restaurants, shop and retail space, will be in line with founder Val Kempadoo's commitment to the Four Pillars of Sustainability: Community, Culture, Economy and Ecology which he explains further.

**COMMUNITY & AUTHENTICITY:** Guests immerse themselves in St. Kitts' heritage and culture, interacting with locals and each other. On-site, they have an opportunity to explore and engage with dedicated Kittitian farmers who share their knowledge. Most of Kittitian Hill's fruit and vegetables are grown on-site, while the rest of the ingredients are sourced from local and regional farmers, fishermen and butchers with the belief that by cultivating responsible eating habits and through conscious procurement practices, a more sustainable future for St. Kitts can be created.

Any surpluses from the destination's farms are sold at the Village Farmer's Market and other venues in the local community. Enrichment opportunities abound, including instructional cooking classes and workshops.

**CULTURE:** One of the keys to Kittitian Hill's success will be its strong commitment to the arts and artists of the Caribbean region by bringing creativity and the community together in a thriving village of artists and artisans. A 'farm to table' approach throughout Kittitian Hill as well as a Cookery School where guests can learn how to cook local cuisine with food farmed and foraged from the area will bring the local culture to life for guests of Kittitian Hill. The Village will also showcase a diverse variety of Caribbean artisan food producers.

**ECONOMY:** The Kittitian Hill business model has been developed to be economically sustainable and based on fair trade principals, active local recruiting, training and collaboration. As part of our ethos to work together with the local community, Kittitian Hill is creating an academy to train people in hospitality.

Local contractors are bringing their expertise, knowledge and skills into building the hotel, villas and other physical structures on the site. The project is allowing local businesses to explore and learn new standards of development and expand their businesses in collaboration with the Kittitian Hill community.

**ECOLOGY:** Kittitian Hill balances the needs of the local community and the environment with a long-term approach. This takes into account everything from transport to recycling and all points between. The resort is committed to a locally sustainable lifestyle, sourcing as much as possible from the farm and from expert foraging from the land, forest and sea.

# NEVIS - THE QUEEN OF THE CARIBBEAN

FORWARD MESSAGE FROM  
HON. PREMIER  
VANCE AMORY

**B**lessed with white sandy beaches, warm waters, sunny skies, and an intoxicating natural beauty, Nevis is an unspoiled paradise.

As we reflect over the 31 years of independence, we feel a sense of accomplishment on the economic and physical development of our country. The competent and careful management of our economy must be applauded. Our fiscal prudence and the reduction of the country's debt demonstrates that we are capable of taking care of the affairs of our little island home – Nevis.

The economy of Nevis rests on five pillars: tourism, financial services, agriculture, manufacturing and construction sectors. Tourism is the major pillar and the biggest contributor to the economy. In 2013, travel and tourism generated 1,500 jobs directly (6.1 percent of total employment), and this forecast remained the same in 2014 at 1,500 filled positions.

The unique culture of Nevis attracts millions of tourists from all around the globe every year. Last year alone about 25 million tourists experienced the beautiful island of Nevis. Travel and tourism are expected to have attracted capital investments of U.S. \$37 million in 2013. This was expected to rise by 7.6 percent by the end of 2014, and rise by 5.1 percent per year over the next ten years to 65 million in 2024.

The government of Nevis is committed to protecting the natural environment of the island. We have initiated a number of programs to



maintain and enhance our cultural integrity. Nevis is the leading eco-tourism destination in the world. The land boasts of fragile, pristine, and unspoiled areas of natural beauty serving as an alternative to standard commercial tourism. Eco-tourism has been an important factor in attracting worldwide tourists to the region.

We are promoting the potential of a sustainable green energy on the island. Plans have been put in place to install wind farms, solar panels, and other renewable sources of power. In 2010, the first wind farm in the region was established in Nevis with the goal to deliver several benefits for the island's ecosystem and communities. These benefits range from a reduction in the use of imported oils to a reduction in surcharge, availability of cheaper and green energy, and an increase in job opportunities.

Green infrastructure projects will result in the provision of cheaper energy for businesses enabling them to continue their contribution in uplifting the economy in the region.

We are also making the required regulatory changes to industrialize and diversify agriculture and farming to promote local traders. We hope that these changes will help Nevis to become one of the leading economies of the Caribbean and an attractive investment destination.



# TOP PROJECTS IN ST. KITTS & NEVIS

## KITTITIAN HILL RESORT

Kittitian Hill is a new luxury resort development on the beautiful island of St. Kitts, in the Caribbean.

Kittitian Hill Resort offers a wide variety of luxury properties and amenities, including an Ian Woosnam designed 18-hole championship golf course and a day spa. Kittitian Hill, a U.S. \$600 million hospitality and real estate destination, set on a 400-acre hillside site on St. Kitts' north coast, officially opened December 12, 2014 with 84 guesthouses at Belle Mont Farm. As part of Kittitian Hill's development, the Golden Lemon Hotel on the beach at Dieppe Bay, 10 minutes from Kittitian Hill, will be renovated to bring the property back to life. When completed, it will feature, a restaurant, the Beach House Bar and pool.

Belle Mont Farm, which will be a member of Preferred Hotels & Resorts, is the brainchild of Trinidad-born Val Kempadoo.

Kittitian Hill's designer is Bill Bensley, known for his work with Four Seasons, Oberoi and Leela hotels in Asia.

## CHRISTOPHE HARBOUR DEVELOPMENT

Backed by renowned developer Buddy Darby, Christophe Harbour is a private island community that melds a relaxed Caribbean sensibility with luxury real estate, exclusive amenities and a world-class super yacht harbour.

The Marina: Created by internationally acclaimed developers, The Marina at Christophe Harbour is being built with the discerning yachtsman in mind. It features 300 state-of-the-art berths - 60 of which will be able to accommodate the world's largest super yachts.



## PARK HYATT, RANGE DEVELOPMENT

A 2,500-acre resort community on the island's southeast peninsula. The hotel, the first Park Hyatt in the Caribbean, is slated to open in 2016. It is partly financed by St. Kitts's Citizenship-by-Investment program. Range Developments is developing Park Hyatt St. Kitts, an ultra-luxurious five-star resort hotel located on the beautiful Caribbean island of St. Kitts & Nevis. Set within the breathtaking landscape of the Christophe Harbour resort community and surrounded by world class amenities including a super yacht marina, Tom Fazio golf course, and an exclusive beach club, Park Hyatt St. Kitts promises an unrivaled experience. The resort expects to open 134 rooms during the winter season of 2015/2016.

## T-LOFT BY PIRATES NEST

Pirate's Nest consists of 41 condominium units in 6 independent buildings consisting of 3 floors, built over a 7.1 acre site. This project is the brainchild of T-Loft Property Development Limited, which focuses on the international tourist real estate development and fulfilling the corporate philosophy of "Remarkable and Elegant Residence."

Pirate's Nest will become a part of the vibrant tourism infrastructure coming from the policies encouraged and facilitated by the government of St. Kitts and Nevis. The simplified design and high availability will make Pirate's Nest a secure investment or a leisure destination for the owners.





## GLOBALLY COMPETITIVE INVESTMENT OPPORTUNITIES

### Tourism

St. Kitts offers attractive incentives for investment in luxury hotels, villas, condominiums, theme parks, spas and more.

### Information Technology

St. Kitts has a modern ICT infrastructure to support investment in database management, call centers, data entry, web management and mobile applications.

### Light Manufacturing

St. Kitts offers incentive packages to support light manufacturing, coupled with a skilled labour force.

### Renewable Energy

St. Kitts has an aggressive renewable energy policy that targets 60% renewable energy supply by 2016.

### Agriculture

Availability of fertile land for commercial farming.

### International Education

St. Kitts accreditation laws have enabled the establishment of education institutions of high standards.

### Financial Services

St. Kitts Captive Insurance and Foundation laws provide excellent structures for wealth preservation.

